

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Balance Sheet

	As at 30-Sep-07	As at 31-Mar-07
	RM'000	RM'000
ASSETS		
Non-current assets		
Highway development expenditure ("HDE")	1,540,920	1,556,482
Heavy repair expenditure	6,086	6,781
Plant and equipment	3,359	3,559
Intangible assets	446	534
Investments in jointly controlled entities	284,707	296,153
Investment in an associate	130	130
	<u>1,835,648</u>	<u>1,863,639</u>
Current assets		
Other receivables	43,850	43,396
Amount due from a jointly controlled entity	541	1,221
Cash and bank balances	141,059	113,948
	<u>185,450</u>	<u>158,565</u>
TOTAL ASSETS	<u>2,021,098</u>	<u>2,022,204</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	490,288	488,807
Share premium	67,433	65,905
Other reserve	2,061	1,542
Retained earnings	327,298	294,074
Total equity	<u>887,080</u>	<u>850,328</u>
Non-current liabilities		
Deferred revenue	83,229	101,786
Deferred tax liabilities	143,798	126,434
Long term borrowings	757,833	793,161
	<u>984,860</u>	<u>1,021,381</u>
Current liabilities		
Provision for land acquisition cost	6,300	6,361
Short term borrowings	100,400	96,800
Other payables	38,012	44,404
Current tax payable	4,446	2,930
	<u>149,158</u>	<u>150,495</u>
Total liabilities	<u>1,134,018</u>	<u>1,171,876</u>
TOTAL EQUITY AND LIABILITIES	<u>2,021,098</u>	<u>2,022,204</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Income Statement

	Quarter ended		Year-to-date	
	30-Sep-07	30-Sep-06	30-Sep-07	30-Sep-06
	RM'000	RM'000	RM'000	RM'000
Revenue	74,763	63,643	147,248	123,850
Employee benefits expense	(3,761)	(3,110)	(7,209)	(6,322)
Maintenance expenses	(2,157)	(2,126)	(4,465)	(5,021)
Depreciation and amortisation	(9,050)	(6,964)	(17,928)	(13,462)
Other expenses	(1,686)	(1,658)	(3,030)	(3,140)
	(16,654)	(13,858)	(32,632)	(27,945)
	58,109	49,785	114,616	95,905
Other income	2,557	1,697	5,007	3,808
Finance costs	(16,382)	(17,801)	(32,996)	(35,631)
Share of loss of jointly controlled entities	(6,000)	(5,065)	(11,446)	(8,048)
Profit before tax	38,284	28,616	75,181	56,034
Income tax expense	(12,179)	(10,386)	(23,832)	(19,616)
Profit for the period attributable to equity holders of the Company	26,105	18,230	51,349	36,418
Earnings per share (sen) :				
Basic	5.32	3.74	10.48	7.48
Diluted	5.30	3.72	10.43	7.45

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	Share Capital	Non-Distributable		Distributable Retained Earnings	Total Equity
	RM'000	Share Premium	Other Reserve	RM'000	RM'000
6 months ended 30 September 2006					
At 1 April 2006					
As previously stated	485,481	183,187	-	229,879	898,547
Effects of adopting:					
FRS 2	-	-	1,358	(1,164)	194
At 1 April 2006 (restated)	485,481	183,187	1,358	228,715	898,741
Profit for the period	-	-	-	36,418	36,418
Issue of ordinary shares pursuant to ESOS	2,142	2,471	-	-	4,613
Share options granted under ESOS	-	-	447	-	447
Dividends	-	-	-	(17,538)	(17,538)
Bonus issue	121,723	(121,723)	-	-	-
Capital repayment	(121,723)	-	-	-	(121,723)
Expenses in relation to bonus issue and capital repayment	-	(250)	-	-	(250)
At 30 September 2006	487,623	63,685	1,805	247,595	800,708
6 months ended 30 September 2007					
At 1 April 2007					
Profit for the period	-	-	-	51,349	51,349
Issue of ordinary shares pursuant to ESOS	1,481	1,528	-	-	3,009
Share options granted under ESOS	-	-	519	-	519
Dividends	-	-	-	(18,125)	(18,125)
At 30 September 2007	490,288	67,433	2,061	327,298	887,080

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Cash Flow Statement

	6 months ended	
	30-Sep-07	30-Sep-06
	RM'000	RM'000
Net cash generated from operating activities	107,621	148,027
Net cash generated from/(used in) investing activities	603	(7,899)
Net cash used in financing activities	(80,113)	(159,396)
Net increase/(decrease) in cash and cash equivalents	28,111	(19,268)
Cash and cash equivalents at beginning of financial period	109,948	116,917
Cash and cash equivalents at end of financial period	138,059	97,649

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	30-Sep-07	30-Sep-06
	RM'000	RM'000
Deposits with licensed financial institutions	138,985	101,494
Cash and bank balances	2,074	1,155
	141,059	102,649
Less : security deposit placed as collateral	(3,000)	(5,000)
Cash and cash equivalents at 30 September	138,059	97,649

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.